

Marco Island Charter Middle School
Board of Directors Meeting
03/14/11

One Agenda Item Meeting – Charter Renewal Contract

Attendance:

Jennifer Tenney, President
Lisa Meurgue, Vice President
Cathy Cleary, Secretary
Bill Hollowsky, Treasurer
Stephanie Percel, Member
Gayle Collins, Member
Jim Young, Member
Elizabeth Summers, Member
George Abounader, Principal/CEO, ex-officio non-voting member

Jeff Wood, attorney

Summarized main issues with charter contract, and provided history and insight as to why the contract renewal process has become more complex, and discussed options for language revisions.

Overall contract seems pretty fair.

Based on previous performance, MICMS is entitled to 15 year renewal.
Negotiation of Administrative fee. County charging the maximum allowable fee (5%).

Main changes requested,
Monitoring of school; Liability of Board Member Conduct; timing of audit;
Requirement of fidelity bond (removal of this requirement could save money);
Notification regarding change in board members removed clause.

Discussion centered on Questions below:

- 2% fee going to 5%.
Five percent is standard statewide.
Option - request for general liability building insurance be paid by the CCPS, or phase in fee increase gradually. Jeff will look at facilities/maintenance agreement to see if other absorbed costs can be negotiated. Mediation process available with Florida Dept. of Education, which is non-binding.
- Personal Liability for debt of school if contract is not renewed or terminated. Good cause will be determined by the Florida Dept. of Education. Statutory reference will clarify definition of good cause. Non-profit board members – immunity except for fraud or

criminal activity. D/O insurance covers items such as fraud or criminal activity.

- Class size amendment will apply to charter schools by class average.